

## Overview of The No-Cash Allowance

In today's world, money management is an elusive skill that does not easily fit our idea of learning. It is not learned in one session, or many sessions. Nor is it learned through workbooks, lectures, or videos. Learning to manage money is a skill that evolves over time.

*The No-Cash Allowance* provides a structure and process that will help your child learn how to manage money in a day-to-day setting, just like you do. The book is organized in three sections.

### Part I: Children, Adults and Cash: The Dilemma

Chapter 1 explains the problems with giving children only cash. Chapters 2 and 3 examine money attitudes in general and the difference between child money and adult money.

### Part II: The Solution: The No-Cash Allowance

Chapter 4 explains the no-cash allowance. Chapter 5 shows how to set up the system. Chapter 6 provides ways to add value with activities that influence behavior.

### Part III: Using The No-Cash Allowance with Your Child

Chapter 7 introduces our decimal cash system. The concepts and activities explained in Chapters 8, 9 and 10 are organized to progress from simple to more complex. It is the progression that is important and the age ranges are used as suggestions.

*Comments and anecdotes from our perspective as parents are interspersed throughout the book. Now that our children are adults they can look back on their experience with the viewpoint of having grown up using a no-cash allowance. Their comments can be found in the conclusion.*